

F12 Gaming N.V.

November 20, 2025

Curaçao Gaming Authority
EGL Applications Department
Email: egl-applications@cga.cw

Subject: Formal Request for Cancellation of License OGL/2024/245/0104

Dear Sir/Madam,

Through this letter, F12 Gaming N.V., represented by its Managing Director Elite Management B.V., in turn represented by Kevin J. Goncalves Segredo, hereby formally requests the cancellation of license OGL/2024/245/0104.

The reason for this request is that the shareholder group controlling F12 Gaming N.V. has strategically consolidated all gaming operations under a licensed structure in Brazil. Following the regulatory changes that recently entered into force in Brazil, the group no longer has interest in maintaining operations, licensing obligations, or regulatory presence in Curaçao or any other external jurisdictions. Consequently, maintaining the Curaçao license is no longer aligned with the group's business or operational objectives.

Outstanding Player Claims and Player Deposits

We hereby confirm that F12 Gaming N.V. has no outstanding player claims or pending player deposits.

As a result of the regulatory changes in Brazil, all player accounts, balances, and operational responsibilities were fully migrated and consolidated under the group's Brazilian licensed platform. Therefore, F12 Gaming N.V. does not hold, manage, or service any player funds and has no pending obligations toward players under the Curaçao entity.

Handling of Outstanding Obligations

Since all player accounts and balances were merged under the Brazilian licensed structure, there are no outstanding obligations to be settled under F12 Gaming N.V. This includes both financial and operational player-related responsibilities.

Transfer of Player Database

The player database was successfully migrated to the Brazilian licensed operator as part of the operational consolidation. This transfer was handled securely and in accordance with applicable data protection standards.

No player database remains under F12 Gaming N.V.

Other Outstanding Issues

We confirm that there are no other outstanding operational, financial, regulatory, or compliance matters related to F12 Gaming N.V. that would prevent or delay the cancellation of the license.

We kindly request that the Curaçao Gaming Authority proceed with the cancellation of license **OGL/2024/245/0104**. We remain available to provide any additional clarifications or supporting documentation if necessary.

Thank you for your cooperation.

Kind Regards,

Signed by:

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Elite Management B.V.

Managing Director of F12 Gaming N.V.

Executed by: **Kevin J. Goncalves Segredo**